

Message Text

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ORIGIN NEA-13

INFO OCT-01 ISO-00 COME-00 EB-11 AGR-20 CIAE-00 INR-10

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APPROVED BY NEA/INS:LBLAINGEN

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P R 312232Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY NEW DELHI PRIORITY

INFO AMCONSUL CALCUTTA

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E.O. 11652: N/A

TAGS: BTRA, IN

SUBJECT: LUDLOW JUTE OFFICIAL SEEKS APPOINTMENTS

1. LUDLOW CORPORATION, WHOLLY-OWNED US COMPANY FACES PROBLEM OF ADJUSTING TO NEW REQUIREMENTS OF FOREIGN EXCHANGE REGULATION ACT.

2. JOSEPH C. MAHONEY, VICE PRESIDENT, LUDLOW, PLANS VISIT DELHI IN MID-FEBRUARY TO DISCUSS DILUTION OF OWNERSHIP (OR AVOIDING IT) OF LUDLOW JUTE AMONG OTHER QUESTIONS ARISING FROM FOREX REGULATION ACT. MAHONEY PLANS CALL AT EMBASSY AND WISHES MEET WITH AMBASSADOR AS WELL AS COMMERCIAL

3. MAHONEY WOULD GREATLY APPRECIATE EMBASSY ASSISTANCE IN OBTAINING AN APPOINTMENT WITH FINANCE MINISTER CHAVAN AND WOULD WELCOME EMBASSY ADVICE AS TO OTHER OFFICIALS WITH WHOM HE SHOULD MEET.

4. MAHONEY WOULD PREFER APPOINTMENT DURING WEEK OF FEBRUARY 18, BUT WILL ADJUST HIS TRAVEL PLANS TO FIT

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CONVENIENCE OF FINANCE MINISTER.

5. GIVEN PROMINENCE OF LUDLOW IN INDIA AND ITS LONG
ASSOCIATION WITH EFFORTS EXPAND INDIAN EXPORTS OF JUTE AND

MANUFACTURES THEREOF, WE BELIEVE IT APPROPRIATE SEEK
REQUESTED APPOINTMENTS WITH CHAVAN, PLEASE LET US KNOW
WHAT YOU WORK OUT. KISSINGER

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Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: MorefiRH
Disposition Case Number: n/a
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